

Mayor Bebo called the meeting to order at 6:30pm.

Members Present: Mayor Bruce Bebo, Councilor Roxanne Yurek, Councilor Joanna Jacobs, Councilor Josh Mason

Members Absent: Councilor Ted Gehring

Staff Present: Diane Pedersen

Others Present: Sam Fink, Brody Brotsch, Shannon Sweeney

Motion by Councilor Jacobs second by Councilor Mason to approve the agenda. Vote for: Unanimous. Motion carried.

The purpose of the meeting is to discuss Resolution 25-28 Authorizing the Issuance, Sale and Delivery of a \$2,000,000 Temporary General Obligation Utility Revenue Note, Series 2025C and to approve change order #4 authorizing to move ahead with drilling a new well and adding permanent chemical feeds to Well No. 1.

1. Resolution 25-28 Authorizing the Issuance, Sale and Delivery of a \$2,000,000 Temporary General Obligation Utility Revenue Note, Series 2025C.
 - a. Date of Original Issue – November 20, 2025, which is the scheduled closing date
 - b. Maturity Date – November 1, 2028
 - c. Interest Rate – 5.15%
 - i. Payable semi-annually on May 1 and November 1, commencing on May 1, 2026
 - ii. The loan cannot be paid off until November 2026.
 - d. Loan Agreement – approved in Section 7 of the resolution

Motion by Councilor Jacobs second by Councilor Mason to approve Resolution 25-28 Authorizing the Issuance, Sale and Delivery of a \$2,000,000 Temporary General Obligation Utility Revenue Note, Series 2025C. Vote for: Unanimous. Motion carried.

2. Discussed R&R Payments during the Government Shutdown
3. Change Order No. 4 (Well House No. 1)
 - a. Drill a new well and add permanent chemical feeds to Well No. 1
 - b. Winter or Spring Installation
 - i. Winter expedites the schedule (aiming for March 2026) but it is more expensive.
 - ii. Spring installation is about a 3% price reduction if started in April but may not be operational until June 2026.

Motion by Councilor Jacobs second by Councilor Mason to table Change Order #4 until November 17, 2025, council meeting. Vote for: Unanimous. Motion carried.

4. SEH Fee Amendment for Design (Amendment 2 Exhibit K)
 - a. Outlines the services for the \$20,000 fee to design the necessary city well modifications.
 - i. The Amendment was tabled until after the discussion of Change Order #4 at the November 17, 2025, city council meeting.

Motion by Councilor Jacobs second by Councilor Mason to adjourn the meeting Vote for: Unanimous. Motion carried.

Meeting adjourned at 7:50 pm.