

3-Year Budget Comparison

**CITY OF SILVER LAKE  
SUMMARY BUDGET STATEMENT  
ALL GOVERNMENT FUNDS**

The purpose of this statement is to provide summary 2023 budget information for the City of Silver Lake to interested citizens. The budget was published in accordance with Minnesota Statutes 471.6965. The complete City budget may be examined at City Hall.

<b>REVENUES</b>	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>2023 Budget</b>
Property Taxes (Do not include market value credits)	\$ 526,641.00	\$ 546,489.00	\$ 568,536.17
Tax Increments	\$ -	\$ -	\$ -
All Other Taxes (franchise, hotel/motel taxes, etc)	\$ 6,200.00	\$ 6,200.00	\$ 6,200.00
Special Assessments	\$ -	\$ -	\$ -
Licenses and Permits	\$ 10,750.00	\$ 11,250.00	\$ 11,250.00
Federal Grants	\$ -	\$ -	\$ -
State General Purpose Aid	\$ 246,000.00	\$ 248,550.00	\$ 253,831.00
State Categorical Aid (state aid for streets, etc.)	\$ -	\$ -	\$ -
Grants from County & Other Local Governments	\$ -	\$ -	\$ -
Charges for Services	\$ 60,800.00	\$ 63,000.00	\$ 61,500.00
Fines and Forfeits	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00
Interest on Investments	\$ 600.00	\$ 600.00	\$ 750.00
Miscellaneous Revenues	\$ 17,000.00	\$ 17,000.00	\$ 23,200.00
<b>Total Revenues</b>	<b>\$ 877,991.00</b>	<b>\$ 898,089.00</b>	<b>\$ 930,267.17</b>
Proceeds from Bond Sales	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ -	\$ -
Transfers from Other Funds (inc. Enterprise Funds)	\$ -	\$ -	\$ -
<b>Total Revenues and Other Sources</b>	<b>\$ 877,991.00</b>	<b>\$ 898,089.00</b>	<b>\$ 930,267.17</b>
<b>EXPENDITURE</b>			
General Government (Board, administration, etc)	\$ 205,676.00	\$ 200,763.30	\$ 218,087.27
Public Safety	\$ 239,977.00	\$ 237,811.00	\$ 266,954.00
Streets and Highways (excluding construction)	\$ 229,334.00	\$ 247,855.28	\$ 232,524.93
Sanitation	\$ 7,041.00	\$ 6,196.21	\$ 4,375.30
Human Services	\$ -	\$ -	\$ -
Health	\$ -	\$ -	\$ -
Culture and Recreation	\$ 192,963.00	\$ 202,913.55	\$ 205,775.67
Conservation of Natural Resources	\$ -	\$ -	\$ -
Economic Development	\$ -	\$ -	\$ -
Miscellaneous Current Expenditures	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
<b>Total General Expenditures</b>	<b>\$ 877,991.00</b>	<b>\$ 898,539.33</b>	<b>\$ 930,717.17</b>
Debt Service - Principal	\$ 59,000.00	\$ 62,000.00	\$ 64,000.00
Interest and Fiscal Charges	\$ 17,559.00	\$ 14,218.00	\$ 12,486.00
Streets and Highways Construction	\$ -	\$ -	\$ -
Capital Outlay	\$ 82,010.00	\$ 52,860.00	\$ 71,506.00
Other Financing Uses			
Transfers to Other Funds (include Enterprise Funds)			
<b>Total General and Other Expenditures</b>	<b>\$ 1,036,560.00</b>	<b>\$ 1,027,617.33</b>	<b>\$ 1,078,709.17</b>
Excess (deficiency) General Revenues over (under) Expenditures	\$ -	\$ (450.33)	\$ (450.00)
<b>Property Tax Levy</b>			
Total Property Tax Levy - All Funds	\$ 549,312.00	\$ 569,469.00	\$ 591,768.17